GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:5684
ANSWERED ON:30.08.2001
IMPLEMENTATION OF MORATORIUM ON DEBTS IN A.P.
KAMBALAPADU E. KRISHNAMURTHY

Will the Minister of POWER be pleased to state:

(a) whether any decision has been taken on the demands of Government of Andhra Pradesh with regard to implementation of Moratorium on debts; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) & (b) : Chief Minister Andhra Pradesh vide his letter of 4th July 2001 addressed to the Minister of Power suggested that Government of India may consider 100% waiver of surcharge/ interest on outstanding dues of SEBs to CPSUs instead of 50% recommended by the Expert Group on one time settlement of outstanding dues of SEBs. The High Level Empowered Group of Chief Ministers met on 6th July 2001 to consider the report of the Expert Group. While accepting the report the Empowered Group made minor modifications in the recommendations of the Expert Group including 60% waiver of surcharge instead of 50% recommended by the Expert Group.